

Lane Construction to Build Florida's Poinciana Parkway

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CHESHIRE, CT – Today, The Lane Construction Corporation, the U.S. subsidiary of Webuild Group (formerly Salini Impregilo), announced it has been awarded the Poinciana Parkway Phase 2 design-and-build contract in Osceola County, Florida. The contract is valued at \$93 million.

The project involves widening the expressway from two to four lanes for approximately seven miles, construction of a 6,500-foot-long bridge parallel to a bridge built in 2015, two toll gantries, two bridges over local roads, and more than 6,000 linear feet (1,829 m) of noise wall. It will extend the Poinciana Parkway north to County Road 532 (Ronald Reagan Parkway) near the boundary between Osceola and Polk counties. Work is expected to start in the Spring and be completed in the Summer of 2023.

The project is critically needed to ease traffic congestion and improve regional connections for Osceola drivers considering the county has the second highest growth rate in Florida.

The project adds to Lane's portfolio in Florida where it has multiple ongoing highway projects totaling over \$500 million

